

July 14, 2004
Board of Finance Regular Meeting
Marlborough Town Hall
Marlborough, CT

Chairman Mike Gut called the meeting to order at 7:33. Members present were Mike Gut, Carl Cavaliere, William Secord, Cathi Gaudinski, Joseph LaBella, and alternate Pasquale Amodeo, who was seated for Brian Breeden. No guests were present.

PUBLIC FORUM

None.

CORRESPONDENCE

- Bill from Scully & Wolf for professional services for the year ended June 30, 2004 in the amount of \$4,000.
- Letter from Joseph Reardon, Superintendent of Schools, notifying the Town that the Board of Education is returning a surplus of \$30,900 to the Town.

A MOTION was made to approve the minutes of the June 9, 2004 meeting reflecting necessary changes. On page 2, RHAM Fiscal Year 2004 Surplus, line 6, change the words “was cut” to “was less”. On page 3, line 3, change the word “under” to “over”. This **MOTION** to accept the minutes as amended was made by Carl Cavaliere and seconded by William Secord. The vote was carried unanimously.

MONTHLY FINANCIAL REPORTS

Cathi Gaudinski questioned if there is a way to reflect starting revenue in an account, such as a contingency account, in an attempt to know the amount of transfers that might be put into that account in an attempt to track transfers more easily. Mr. Gut answered that a request would be made to that effect.

Ms. Gaudinski also questioned the college internship account being encumbered and asked if it was a transfer to close it out.

Ms. Gaudinski questioned the breakdown of overhead costs from the State Police and wished to know more detail.

REQUESTS FOR TRANSFERS

None.

OTHER BUSINESS

Mr. Cavaliere asked if the State is reimbursing the Town more money for the school project. Mr. Gut answered that they are although he does not have the exact amount.

Mr. Gut asked the members for input regarding topics for upcoming meetings. The following topics were suggested:

- 1) Business Park
- 2) Local School Project
- 3) Sewers
- 4) Golf Course
- 5) Town Hall/Library Study
- 6) Update on Capital Expenditures

A MOTION was made to approve the Scully & Wolf bill in the amount of \$4,000 for professional services rendered for the annual audit through June 30, 2004 by Carl Cavaliere and seconded by Joseph LaBella. The vote was carried unanimously.

A MOTION was made to adjourn at 7:50 p.m. by Carl Cavaliere and seconded by William Secord. The vote was carried unanimously.

Respectfully submitted,

Ann Preissner
Board Clerk