

September 8, 2004
Board of Finance Meeting
Marlborough Town Hall
Marlborough, Connecticut

Chairman Mike Gut called the meeting to order at 7:40 p.m. Present were Mike Gut, William Secord and seated for Joseph LaBella was John Cunningham and seated for Cathi Gaudinski was Pasquale Amodeo.

There were no guests present. There was no public forum.

Correspondence: E-mail from Mike Gut to members of BOF regarding a status report for the October, 2004 meeting Agenda on the major capital projects in the Town.

Discussion followed regarding the focus of some topics such as the sewers, the school project, the business park, West Road ballfields, Town Hall/Library Study, and the golf course. Ms. Bader and Mr. Gut will decide if further discussion is needed regarding the technology budget.

MOTION was made to accept the Minutes of the August 11, 2004 meeting by John Cunningham and seconded by Pasquale Amodeo. Mike Gut abstained. Motion passed.

Regarding the Town Monthly Financial Reports, Mr. Cunningham recognized that about 15 percent of the fiscal year budget has been expended at this time in the fiscal year. He highlighted 1103-6520 as an expenditure of 80 percent of the budget, and questioned if it might possibly be for textbooks. He noted election expenses as being high. Mr. Secord noted that \$29,000 has been left in the budget for ballfields – discussion followed regarding this amount that has not yet been expended, yet has been approved.

Mr. Amodeo noted that these monthly reports would be very helpful to use at budget time (March and April).

Mr. Cunningham noted that “serious” money is being spent on road construction.

Mr. Amodeo questioned the high cost of dump trucks. Mr. Gut answered that most of the trucks need to be replaced on a kind of depreciation schedule.

There were no Requests for Transfers.

A MOTION was made to adjourn at 7:55 p.m. by William Secord and seconded by Pasquale Amodeo.

Respectfully submitted,

Ann Preissner
Board Clerk

