

April 13, 2005
Board of Finance Regular Meeting
Marlborough Elementary School
7:30 p.m.

CALL TO ORDER, ALTERNATE APPOINTMENT

Chairman Mike Gut called the regular monthly meeting of the Board of Finance to order at 7:47 p.m. Board of Finance members in attendance were Mike Gut, Cathi Gaudinski, William Secord, Joseph LaBella and seated for Brian Breeden was alternate Pasquale Amodeo.

Mr. Gut presented the group with a package of information. The overall mill rate is 30.53 mills with a 4.43 percent tax increase. Total expenditures agreed to are \$18,137,650. The increase next year is expected to be 15 percent. Expenditures will rise 8.5 percent next year. Mr. Gut notified the group that in addition to publishing the legal notice for the Public Hearing, he also put a short notice regarding the Public Hearing of the BOF in the Marlborough section of the *Rivereast*.

RECOGNITION OF GUESTS

There were no guests present.

PUBLIC FORUM

There was no public forum.

CORRESPONDENCE

Mr. Gut received a notice to reappoint Scully & Wolfe as auditors for the upcoming fiscal year.

ACCEPTANCE OF MINUTES

A MOTION was made to accept the minutes of the March 9, 2005 meeting by Cathi Gaudinski and seconded by Joseph LaBella. All members voted in favor. **MOTION PASSED.**

A MOTION was made to accept the minutes of the March 15, 2005 meeting by Cathi Gaudinski and seconded by Mike Gut. All members voted in favor. **MOTION PASSED.**

A MOTION was made to accept the minutes of the March 17, 2005 meeting by William Secord and seconded by Cathi Gaudinski. All members voted in favor. **MOTION PASSED.**

A MOTION was made to accept the minutes of the March 22, 2005 meeting by Joseph LaBella and seconded by Cathi Gaudinski. All members voted in favor. **MOTION PASSED.**

A **MOTION** was made to accept the minutes of the March 24, 2005 meeting. Mike Gut and William Secord were absent. **MOTION DID NOT PASS.**

A **MOTION** was made to accept the minutes of the March 29, 2005 meeting by Joseph LaBella and seconded by Mike Gut. Cathi Gaudinski abstained. All other members voted in favor. **MOTION PASSED.**

A **MOTION** was made to accept the minutes of the March 31, 2005 meeting with the following changes: page 3, paragraph 2, add "0" to the "\$150,00"; page 4, omit the phrase "If the \$29,000 were allowed" and add "If the \$29,000 were deducted". Cathi Gaudinski made the motion and it was seconded by William Secord. All members voted in favor. **MOTION PASSED.**

A **MOTION** was made to accept the minutes of the April 5, 2005 meeting with the following changes: page 3, last paragraph, omit "r" from "Mr. Gaudinski" and add "s" and in the same sentence omit "\$340,000" and add "\$384,000" and also in the same sentence, omit "from bond counsel" and add "for sewer and engineering costs". This motion was made by Cathi Gaudinski and seconded by William Secord. All members voted in favor. **MOTION PASSED.**

TOWN MONTHLY FINANCIAL REPORTS

Discussion followed about the Town Financial Monthly Reports. Ms. Gaudinski noticed that building permits under "Revenue" are down in the March 2005 report. Approximately \$78,000 has been collected and the amount of \$130,000 has been budgeted. She questioned if such a high figure should be kept for next year as there are no subdivisions being built. She asked if that figure should be adjusted at the upcoming Public Hearing.

Ms. Gaudinski asked if billed legal fees from the law firm are current. Approximately 43 percent are left over. Mr. Gut will check with Ms. Oguschewitz regarding this.

Discussion followed about items that remain unencumbered. There are many purchase orders that remain outstanding said Ms. Gaudinski. A closer look will be made in this regard in the future the members agreed. If the items were not encumbered, they would go back to the town as surplus said Ms. Gaudinski. To obtain some answers, this will be put on the Agenda next month said Mr. Gut.

REQUESTS FOR TRANSFERS

There were none.

PREPARATION FOR APRIL 25, 2005 PUBLIC HEARING

Ann Preissner, Board Clerk will arrange for seating, podium with attached microphone, a microphone that is movable, tables, chairs with Judi Batchelder at the Thienes School. Mr. Gut will read the legal notice, introduce the analysis for FY2006/2007 and open the floor to public comment. Any more items requested by any commissions, agencies of the town will be voted upon following the Public Hearing by the Board. Reducing,

deducting items or adding items can be done at this time, but not at the town meeting on May 9, 2005. Mr. Gut encouraged the Board to be prepared to respond to questions from the public and to answer as they pleased. He has faith in the Board's judgment.

Mr. Gut answered Ms. Gaudinski's request that allocations of all monies with special attention given to breakdown of town hall individual employees' salaries and department heads' salaries will be sought at budget time next year. This will be put on an agenda in the following months. Mr. Secord suggested asking for an update for another agenda without waiting until next budget year. Once all salary changes have taken place for this fiscal year, an update on the individual salaries will be requested said Mr. Gut.

Mr. Amodeo said he felt that a priority of the budget would be that it serve the individual citizens of the town rather than the people serving the citizens. He also added that he felt it his duty as a member of the Board to represent the individual citizens of the town.

Discussion followed about items that may or may not be needed by the people in town and the priority of such and the difficulty the Board has in making choices.

A MOTION was made to accept Scully & Wolf as auditors for FY2005/2006 by William Secord and seconded by Joseph LaBella. All members voted in favor. **MOTION PASSED.**

Mr. LaBella raised the issue of the debt management fund. He is concerned that there is no affirmative authorization to use the funds and furthermore that the Board proceed in an appropriate manner in this fiscal year. Mr. Gut suggested that a motion be made to that result.

A MOTION was made to apply the \$500,000 debt management fund money, including interest, to FY budget of 2005/2006 by Mike Gut and seconded by Cathi Gaudinski. Pasquale Amodeo opposed. All other members voted in favor. **MOTION PASSED.**

A MOTION was made to adjourn at 9:00 p.m.

Respectfully submitted,

Ann Preissner
Board Clerk