

**TOWN OF MARLBOROUGH  
APPROVED 2020-2021 BUDGET**

	<i>2019/2020 APPROVED BUDGET</i>	<i>2020/2021 APPROVED BUDGET</i>	<i>\$ INC./DEC.</i>	<i>% of INCREASE</i>
<b>REVENUE:</b>				
STATE OF CT - EDUCATION (ECS)	\$2,920,246	\$2,902,339	(\$17,907)	-0.61%
STATE OF CT	86,732	87,103	371	0.43%
LOCAL	355,500	348,500	(7,000)	-1.97%
TRANSFER FROM OTHER TOWN FUNDS	367,753	398,308	30,555	8.31%
USE OF UNASSIGNED TOWN FUND BALANCE <sup>1</sup>	375,000	458,523	83,523	22.27%
BACK TAXES	110,000	110,000	0	0.00%
TAX LEVY	21,774,797	21,525,089	(249,708)	-1.15%
<b>TOTAL REVENUE</b>	<b>\$25,990,028</b>	<b>\$25,829,862</b>	<b>(\$160,166)</b>	<b>-0.62%</b>

<b>EXPENSE:</b>				
RHAM OPERATING <sup>2</sup>	\$9,877,288	\$10,250,107	\$372,819	3.77%
RHAM CAPITAL <sup>3</sup>	172,308	118,082	(54,226)	-31.47%
18/19 AUDIT SURPLUS		(65,687)	(65,687)	
<b>RHAM TOTAL</b>	<b>10,049,596</b>	<b>10,302,502</b>	<b>252,906</b>	<b>2.52%</b>
LOCAL BOE	7,410,379	7,595,638	185,259	2.50%
LOCAL BOE CAPITAL	315,735	45,000	(270,735)	-85.75%
<b>LOCAL BOE TOTAL</b>	<b>7,726,114</b>	<b>7,640,638</b>	<b>(85,476)</b>	<b>-1.11%</b>
STATE TEACHERS PENSION	47,411	0	(47,411)	-100.00%
TOWN OPERATIONS	5,041,926	5,163,495	121,569	2.41%
CAPITAL TOWN OPERATIONS	1,147,489	1,023,448	(124,041)	-10.81%
CONTINGENCY	100,000	100,000	0	0.00%
DEBT	1,877,492	1,599,779	(277,713)	-14.79%
<b>TOWN OPERATIONS TOTAL</b>	<b>8,166,907</b>	<b>7,886,722</b>	<b>(280,185)</b>	<b>-3.43%</b>
<b>TOTAL EXPENSES</b>	<b>\$25,990,028</b>	<b>\$25,829,862</b>	<b>(\$160,166)</b>	<b>-0.62%</b>

	<i>EFFECTIVE 7/1/19</i>	<i>EFFECTIVE 7/1/20</i>
<b>TAX CALCULATION:</b>		
MILL RATE	37.25	36.27
TAX INCREASE/DECREASE %	2.01%	-2.63%
<b>EXAMPLE:</b>		
250,000 ASSESSED PROPERTY VALUE - TAX BILL =	\$9,313	\$9,068

	<i>2018 GRAND LIST</i>	<i>2019 GRAND LIST</i>	<i>GROWTH</i>	<i>% OF INC.</i>
GRAND LIST	590,386,256	599,518,045	9,131,789	
ESTIMATED COLLECTION RATE - 99%	584,482,393	593,522,865	9,040,471	1.55%

<sup>1</sup> EXCESS FUNDS OVER THE 15% UNASSIGNED FUND BALANCE PLUS 19/20 TOWN OPERATIONS SURPLUS OF \$125,000 (20/21 FY)

<sup>2</sup> MARLBOROUGH IS RESPONSIBLE FOR 34.39% OF PROPOSED \$29,805,488 OPERATING BUDGET

<sup>3</sup> MARLBOROUGH IS RESPONSIBLE FOR 34.39% OF PROPOSED \$343,362 CAPITAL BUDGET