

**LEGAL NOTICE
TOWN OF MARLBOROUGH
BOARD OF FINANCE with the BOARD OF SELECTMEN**

PUBLIC HEARING

Monday, May 2, 2022

Immediately Following Annual Town Meeting

MES Cafeteria

The Marlborough Board of Finance along with the Board of Selectmen, will hold a Public Hearing Monday, May 2, 2022 at immediately following the Annual Town Meeting to discuss the fiscal year 2022-2023 Town Budget.

The following itemized information shall be presented:

- (a)** A statement of actual receipts from all sources during the last Fiscal Year;
- (b)** A statement by classification of all actual expenditures during the last Fiscal Year;
- (c)** An estimate of anticipated revenues during the next Fiscal Year from each source other than from local property taxes and an estimate of the amount which should be raised by local property taxation for the next Fiscal Year;
- (d)** An estimate of expenditures for the next Fiscal Year;
- (e)** The amount of revenue surplus or deficit of the Town at the beginning of the Fiscal Year for which estimates are being prepared;
- (f)** A statement of the actual and anticipated receipts and expenditures through June 30 of the current Fiscal Year;
- (g)** A statement of the financial resources of the Town including a listing of all indebtedness;
- (h)** A line entry of the Regional District #8 Board of Education's assessment on the Town for the next Fiscal Year;
- (i)** An amount in a contingency fund not to exceed two (2) percent of the total estimated expenditure for the current Fiscal Year.

At this hearing, interested persons may be heard. A copy of the proposed budget is on file in the Office of the Town Clerk and on the town website www.marlboroughct.net